



HEAD OFFICE: THIMPHU

Application for Credit Facility (LOCR)

Date:

The Branch Manager Royal Insurance Corporation of Bhutan

Ltd.Branch Office-____

Sir/Madam,

I/We (name of the applicant) would like to request for Bank Guarantee against my/our name or in the name of my/our company/business

entity.....

.....as per details provided below:

Type of Guarantee	
LOCR Amount	
In favor of	
(Name of beneficiary)	
Name & details of the	
Contract Work/Project	
Tender ID	
	From/to/
Period of Guarantee	Days





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Business details of the applicant

S1. No.	Name	Licens eNo.	Date	Validity	Nature	Location	Constitution

PERSONAL INFORMATION OF THE APPLICANT:

Name of the applicant	Gender	CID Card No.:	
Occupation	Contact No.:		
E-mail ID No.:		_	
Permanent Address			
Village		Gewog	Dzongkhag

Note: - For new clients a separate KYC form needs to be attached

Signature of the Applicant.....





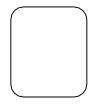
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Statement of guarantee by the Mortgagor/Guarantor

In consideration of the RICBL issuing the Bank Guarantee of Nu.	(Ngultrum	
	only)	
to	(Name	
of the applicant) in favor of		
	(Name	
of the beneficiary) for the purpose of		

the Mortgagor/Guarantor hereby agree to mortgage the property more fully described hereinabove to secure the Bank Guarantee. TheMortgagor/Guarantor shall agree to execute the Mortgage/Hypothecation Deed or Security Agreement agreeing to comply with the terms and conditions for securing the said Bank Guarantee.





Signature of the applicant

Thumb impression of the applicant

Name:_____

CID No.:_____

Contact No .:	

Date:_____Place_____