

Annexure.1 Formats for Annual Disclosures 1

Item 1: Tier 1 Capital and its sub-components

S. No		Current Period	Corresponding Period of Previous Year (COPPY)
1	Total Tier 1 Capital		
a.	Paid-Up Capital	1,600,052	1,400,000
b.	General Reserves	-	-
c.	Share Premium Account	-	-
d.	Retained Earnings	1,662,683	1,249,901
<i>Less:-</i>			
e.	Losses for the Current Year	-	-
f.	Cross holding in Tier I capital of other Fis	203,018	203,018

Item 2: Tier 2 Capital and its sub-components

S.no.		Current Period	COPPY
1	Tier II Capital		
a.	Capital Reserve	-	-
b.	Fixed Assets Revaluation	1,280,319	1,280,319
c.	Exchange Fluctuation Reserve	-	-
d.	Investment Fluctuation Reserve	-	-
e.	Research and Development Fund	-	-
f.	General Provision	141,285	142,047
g.	Capital Grants	-	-
h.	Subordinated Debt	250,000	250,000
i.	Profit for the Year	-	-

All items reported in 000' Ngultrum



Item 3: Risk weighted assets (Current Period and COPPY)^{2,3}

S.no.	Assets	Balance Sheet Amount	Risk Weight %	Risk Weighted Asset
1	Zero-Risk Weighted Assets	298,842	0.00%	-
2	20% Risk Weighted Assets	5,789,933	20.00%	1,157,987
3	50% Risk Weighted Assets	1,822,830	50.00%	911,415
4	100% Risk Weighted Assets	17,094,483	100.00%	17,094,483
5	150% Risk weighted Assets	-	150.00%	-
6	200% Risk Weighted Assets	-	-	-
7	250% Risk weighted Assets	-	-	-
8	300% Risk Weighted Assets	-	-	-
Grand Totals		25,006,088		19,163,885

Item 4: Capital Adequacy ratios

S.no.		Current Period	COPPY
1	Tier 1 Capital	3,059,717	2,446,883
a.	<i>Of which Counter-Cyclical Capital Buffer (CCyB) (if applicable)</i>	-	-
b.	<i>Of which Sectoral Capital Requirements (SCR) (if applicable)</i>	-	-
i.	<i>Sector 1</i>	-	-
ii.	<i>Sector 2</i>	-	-
iii.	<i>Sector 3</i>	-	-
2	Tier 2 Capital	1,471,604	1,522,366
3	Total qualifying capital	4,531,321	3,969,249

All items reported in 000' Ngultrum



S.no.		Current Period	COPPY
4	Core CAR	14.24%	11.87%
a.	<i>Of which CCyB (if applicable) expressed as % of RWA</i>		
b.	<i>Of which SCR (if applicable) expressed as % of Sectoral RWA</i>		
i.	Sector 1		
ii.	Sector 2		
iii.	Sector 3		
5	CAR	21.08%	19.29%
6	Leverage ratio	9.97%	11.49%

Item 5: Loans and NPL by Sectoral Classifications

S.no	Sector	Current Period		COPPY	
		Total Loans	NPL	Total Loans	NPL
a.	Agriculture	34,810	1,941	38,360	-
b.	Manufacturing/Industry	2,321,436	-	2,250,708	14,891
c.	Service & Tourism	5,571,204	150,097	5,355,204	276,089
d.	Trade & Commerce	2,374,323	69,561	2,456,068	240,046
e.	Housing	1,865,706	45,217	2,004,357	120,746
f.	Transport	786,372	56,155	860,020	34,094
g.	Loans to Purchase Securities	1,174	-	17,143	9,206
h.	Personal Loan	1,103,236	28,798	1,155,153	39,683
i.	Education Loan	30,227	2,608	45,137	12,711
j.	Loan Against Term Deposit	-	-	-	-
k.	Loans to FI(s)	-	-	-	-
l.	Infrastructure Loan	-	-	-	-
m.	Staff loan (incentive)	244,786	1,394	276,602	7,685
n.	Loans to Govt. Owned Corporation	-	-	-	-
o.	Consumer Loan (GE)	-	-	-	-

4 The sectoral classification may be subject to change as directed by RMA time to time.

All items reported in 000' Ngultrum

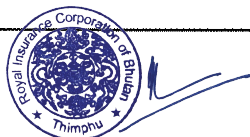


Item 6: Loans (Over-drafts and term loans) by type of counter-party

S.no	Counter-party	Current Period	COPPY
1	Overdrafts		
a.	Government	-	-
b.	Government Corporations	-	-
c.	Public Companies	-	-
d.	Private Companies	2,447,032	813,904
e.	Individuals	1,085,764	2,981,658
f.	Commercial Banks	-	-
g.	Non-Bank Financial Institutions	-	-
2	Term Loans		
a.	Government	-	-
b.	Government Corporations	-	-
c.	Public Companies	-	-
d.	Private Companies	4,553,579	3,250,518
e.	Individuals	6,246,904	7,412,674
f.	Commercial Banks	-	-
g.	Non-Bank Financial Institutions	-	-

Item 10: Non performing Loans and Provisions

		Current Period	COPPY
1	Amount of NPLs (Gross)		
a.	Substandard	78,428	468,045
b.	Doubtful	88,849	58,310
c.	Loss	188,499	228,799
2	Specific Provisions		
a.	Substandard	14,462	99,536
b.	Doubtful	37,855	28,225
c.	Loss	165,841	211,860
d.	Additional Provision	-	-
3	Interest-in-Suspense		
a.	Substandard	6,114	37,991
b.	Doubtful	13,137	4,100
c.	Loss	22,658	16,938
4	Net NPLS		
a.	Substandard	57,852	330,518
b.	Doubtful	37,857	25,985
c.	Loss	-	-
5	Gross NPLs to Gross Loans	3.25%	5.22%
6	Net NPLs to Net loans	0.80%	2.88%
7	General Provisions		
a.	Standard	82,858	93,460
b.	Watch	55,200	43,804



Item 11: Assets and Investments

S.no	Investment	Current Period	COPPY
1	Marketable Securities (Interest Earning)		
a.	RMA Securities	-	-
b.	RGOB Bonds/Securities	298,800	98,800
c.	Corporate Bonds	574,900	74,900
d.	Others	-	39,685
	<i>Sub-total</i>	873,700	213,385
2	Equity Investments		
e.	Public Companies	57,600	57,600
f.	Private Companies	95,920	95,920
g.	Commercial Banks	208,109	208,109
h.	Non-Bank Financial Institutions	55,000	55,000
Less			
i.	Specific Provisions	6,950	6,950
3	Fixed Assets		
j.	Fixed Assets (Gross)	2,690,986	2,501,092
Less			
k.	Accumulated Depreciation	296,365	282,393
l.	Fixed Assets (Net Book Value)	2,394,621	2,218,699

Item 12: Foreign exchange assets and liabilities (Current Period and COPPY¹⁰)

CURRENCY	Liquid Foreign Currency Holdings (Up to one week)			Long Term Foreign Currency Holdings (More than one week)			Nu. In millions	
	Assets in Foreign Currency	Liabilities in Foreign Currency	Net Short Term Position	Assets in Foreign Currency	Liabilities in Foreign Currency	Long Term Net Position	OVERALL NET POSITION	Overall Net Position/ Core Capital
	1	2	3 = 1 - 2	4	5	6 = 4 - 5	7 = 3 + 6	8
USD	622	-	622	-	-	-	49,812	49,812

¹⁰ COPPY figures to be reported in parenthesis next to the figures for the current reporting period
All items reported in 000' Ngultrum



Item 13: Geographical Distribution of Exposures

	Domestic		India		Other	
	Current Period	COPPY	Current Period	COPPY	Current Period	COPPY
Demand deposits held with other banks	859,633	452,825	5,412	6,886	-	-
Time deposits held with other banks	4,630,000	4,130,000	-	-	-	-
Borrowings	250,000	250,000	-	-	-	-

Item 14: Credit Risk Exposures by collateral

S. No	Particular	Current Period	COPPY
1	Secured Loans	14,333,280	14,463,450
a.	Loans secured by physical/ real estate collateral	-	-
b.	Loans secured by financial collateral	-	-
c.	Loans secured by guarantees		
2	Unsecured Loans	-	-
3	Total Loans	14,333,280	14,463,450

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Item 15: Earnings Ratios (%)

S. no	Ratio	Current Period	COPPY
1	Interest Income as a percentage of Average Assets	7.45%	7.31%
2	Non-interest income as a percentage of Average Assets	12.44%	12.50%
3	Operating Profit as a percentage of Average Assets	1.92%	1.92%
4	Profit per employee	1,079	1,071

Item 16: Penalties imposed by the RMA in the past period

S.No	Current Period (year for which the disclosure is being made)		Corresponding period of the previous year (COPPY)	
	Reason for Penalty Imposed	Penalty Imposed	Reason for Penalty Imposed	Penalty Imposed
1			Observation during the onsite inspection	700
2			Incorrect computation of IPS	4,587
3			Missing loan files	2,369

1: Average Assets is the average of the total assets at the beginning and closing of a particular accounting period

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Item 18: Provisioning Coverage Ratio

Year	Gross NPL	Additional NPL	Additional specific provisions	Additional Interest-in- suspense A/C	Required PCR (60% of Additional)	Accretion to the buffer	Countercyclical provisioning buffer (Stock)
1	2	3	4	5	6= (60%* Col. 3)	7 = (6-5-4)	8
COPPY	6,185,278	(2,865,314)	(234,617)	(117,389)	(1,719,188)	(1,367,182)	
Current Year	465,549	(289,604)	(36,071)	(8,620)	(173,762)	(129,071)	

Item 19: Concentration of Credit and Deposits

S. No	Particular	End of Current Period	COPPY
1	Total loans to 10 largest borrowers	2,920,249	2,716,952
2	As % of total Loans	20.37%	18.79%
3	Total deposits of the 10 largest depositors	-	-
4	As % of total deposits	-	-

Item 20: Exposure to 5 Largest NPL accounts

S. No	Particular	End of Current Period	COPPY
1	Five largest NPL accounts	144,911	181,392
2	As % of total NPLs	33.82%	24.02%

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