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ROYAL INSURANCE CORPORATION OF BHUTAN LTD.

RICB/CO/F&A/2024/11500

9th of August 2024

**Royal Insurance Corporation of Bhutan Limited
Interim Financial Statement for the half year ended 30/06/2024**

Profit and Loss Account	30/06/'24	30/06/'23
	Nu (Million)	Nu (Million)
Income		
Insurance Revenue (Net of Dept.Mgt.Expenses)	478.002	360.108
Investment Revenue (Net of Dept.Mgt.Expenses)	(169.323)	(105.359)
Other Revenue	41.912	26.675
Total	350.591	281.424
Expenses		
Depreciation	12.467	13.486
Other Expenses	10.722	15.296
Total	23.189	28.782
Profit Before Tax	327.402	252.642
Corporate Tax (provision)	81.851	63.161
Profit After Tax	245.552	189.482
Balance Sheet	30/06/'24	30/06/'23
	Nu. (Million)	Nu. (Million)
Assets		
Cash & Bank Balance	5,014.226	4,687.197
Loans & Investments (Net of Provisions)	15,642.392	14,775.534
Fixed Assets (Net of Depreciation)	2,692.538	2,493.861
Other Assets	1,758.932	1,660.808
Total	25,108.088	23,617.400
Liabilities		
Paid up Capital	1,600.052	1,600.052
Reserves & Surplus	3,188.554	2,630.677
Insurance & Borrowings Funds	12,532.623	11,459.405
Other Liabilities	7,786.859	7,927.266
Total	25,108.088	23,617.400

Management