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ROYAL INSURANCE CORPORATION OF BHUTAN LTD.

RICBL/CID/CO/2024/11895

15th August 2024

NOTICE INVITING SEALED BIDS

The Royal Insurance Corporation of Bhutan Limited is announcing a public auction of seized properties through a sealed bid process. Interested parties are invited to submit their sealed bids for the following properties on “**AS IS WHERE IS BASIS**”.

SN	Type of property	Location	Thram No	Plot No	Area (Dec)	Floor Price
1	Land	Dewathang, S/Jongkhar	321	DHT-2509	100.00	1,088,351.25
2	Land & Building (Duplex)	Langjophakha, Thimphu	307	LJ1-9	17.50	40,929,403.55
3	Land & Building	Bebena, Samtelling, Thimphu	2104	HS1-361	10.06	30,949,453.50
4	Land	Wangbama, Thimphu	9	GNY-510	190.40	37,616,947.20
5	Land	Wangbama, Thimphu	9	GNY-509	200.00	43,386,560.00
6	Land	Wangbama, Thimphu	9	GNY-512	500.00	108,466,400.00
7	Land	Namselling, Thimphu	1382	MEW-5740	252.50	85,586,768.75
8	Wet Land	Logchina, Chukha	556	LOG-2988	104.00	1,057,547.40
9	Land	Logchina, Chukha	556	LOG-2989	180.00	1,830,370.50
10	Land	Logchina, Chukha	556	LOG-2990	700.00	7,118,107.50
11	Land	Logchina, Chukha	556	LOG-2991	300.00	3,050,617.50
12	Land	Logchina, Chukha	556	LOG-2992	600.00	6,101,235.00
13	Wet Land	Sunkosh, Chukha	428	TSA-783	171.40	2,024,932.11
14	Land	Sunkosh, Chukha	428	TSA-784	278.50	4,112,232.39
15	Land	Sunkosh, Chukha	428	TSA-786	50.60	747,740.25
16	Land	Pling Throm, Chukha	1678	PGT-1414	35.70	28,513,746.31
17	Land & Building	Rangjung, Trashigang	25	RN1-125	11.98	31,321,633.00
18	Land & Building	Shongphu, Trashigang	1112	SHO-1624	44.90	4,281,203.50
19	Land	Tsholingkhar, Tsirang	72	TSO-375	200.00	4,512,078.16
20	Land	Tsholingkhar, Tsirang	72	TSO-376	300.00	6,886,758.69
21	Land	Shaba, Paro	1171	SHA-5046	39.00	2,828,776.09
22	Basement	Babesa, Thimphu	1402	BA1-764	0.00	2,446,720.07
23	Land	Khamdang, Trashi Yangtse	1224	KHD-1560	56.70	400,590.53
24	Land	Khamdang, Trashi Yangtse	1224	KHD-5358	48.70	344,069.81
25	Land	Khamdang, Trashi Yangtse	1226	KHD-5362	50.80	359,413.32
26	Land	Khamdang, Trashi Yangtse	1226	KHD-5363	45.00	318,377.94

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eMail: contactus@ricb.bt Visit us @ www.ricb.bt Call us @ 1818



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ROYAL INSURANCE CORPORATION OF BHUTAN LTD.

The Bid must accompany following:

1. Earnest Money Deposit: Nu. 10,000.00 (Ngultrum Ten Thousand)
2. The bidding documents can be downloaded from RICBL website.
3. Ensure that your bid is placed in a sealed envelope.
4. Submit your bid to any of the RICBL Branch Offices addressed to:
**The Chairman,
Auction Committee
RICBL, Thimphu.**
5. Bids will be reviewed after the deadline, and successful bidders will be notified accordingly.
6. Last date of submission of sealed bids is on 31st of August before 12:00 PM.
7. Opening date of the sealed bids begins from 10.30 AM on 2nd of September in the RICBL Conference Hall, Thimphu and respective Branch Offices.
8. For more details on the properties or bidding process, please contact Mr. Thukjey Nidup at 17361938 or Mr. Gembo Dorji at 17980812.

Management